
The Firm

Leks&Co is an Indonesian multi-services law firm, full of young, dynamic, and intelligent people, operating at a definite quality management system, rendering preeminent and world-class legal services under a specified quality code, core values, and client service standard

Our Uniqueness

1. We are young, energetic, and creative lawyers, so that we can provide and deliver a fast and reliable legal service;
2. We emphasize the use of technology in delivering our service;
3. We emphasize our core values in providing and delivering our service;
4. Our office is strategically located at CBD area;
5. We have received numerous award from Global Law Expert, Corporate INTL and Finance Monthly;
6. We provide services



Dear {FIRST_NAME},

This is the Leks Newsletter of January 2016. On this issue, you will see legal update and our blogs update. We hope that our newsletter is useful for you.

Leks News Update

Leks Annual Performance Award 2015



Leks&Co gives annual performance award to lawyers and staff of the firm to acknowledge those who performed exceptionally well in 2015.

Rizky Natalia is awarded as Best Presenter of 2015. Mirza Aulia is awarded as Best Performing Lawyers of 2015. Suci Rahmawati is awarded as Best

to store client's legal document in the online server, accessible by our client password protected;

7. We provide useful legal update knowledge through Blogs, Twitter, Facebook, Slide Shares, and other resources;
8. We provide pro bono service for churches and social organizations, and international organizations through Trust Law Connect, run by Thomson Reuters Foundation and also through Mitra Klinik, group of pro bono providers at Hukumonline, leading legal news and education site in Indonesia;
9. We provide one (1) hour free consultation and free trial for retainer services within two (2) weeks;
10. We provide premium service with a cost efficient approach;
11. We are the International Partner of China-ASEAN Legal Cooperation Center;
12. We are member of (i) Eurojuris International, a leading worldwide network of law firms and (ii) International Chambers of Commerce.

Practice Areas

Performing Staff of 2015.

[Click here to read more](#)

Legal View by Eddy Leks in Forbes Indonesia, Titled "Indonesia - Primary Investment Location?"



COLUMN
Legal View

BY EDDY LEKS

Eddy Leks is the managing partner of Leks & Co., a multi-services law firm based in Jakarta.

Indonesia—Primary Investment Location?

On October 8, to simplify the licensing and non-licensing of investment in Indonesia, the Investment Coordinating Board (BKPM) enacted a new regulation on guidance and procedures of investment principle license. This new regulation revokes the previous regulation of 2013.

The principle license is used for the commencement of business. There are several other types of principle license, namely amendment principle license, expansion principle license, and merging principle license. For foreign investment, a principle license can only be granted to a limited liability company established under Indonesian law. No foreign legal entity can obtain a principle license. Further, no other forms of business entities, such as civil partnership, CV or sole trader may obtain a principle license.

A foreign investment company (PMA) must invest more than Rp 10 billion, excluding land and buildings. This provision is the same as the previous regulation. The investment threshold is high, especially for a services provider company, such as professional services. Many

comment that an investment of more than Rp 10 billion for professional services, as a start-up, is unnecessary. The provision on "excluding land and building" will lead to already creating confusion among prospective investors in the real estate business, including BKPM officials.

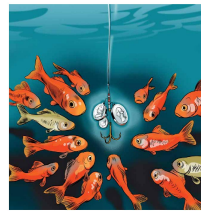
This new regulation also stipulates that a PMA that has already obtained a principle license prior to the new regulation must adjust its issued and paid up capital before it can apply for an extension of a project completion or expansion of a principle license. The applicability of the principle license can vary from one to five years, depending on the sector.

The approval for a principle license is issued at the latest three business days after the BKPM receives a proper application. In practice, however, the front officer dealing with the application may comment and return the application for revision. After revision, he may give a new comment. Hence, the application may take longer than three business days to approve. The BKPM needs to improve this.

Investment obligation is now regulated, and can be to an Indonesian national or Indonesian legal entity that is fully owned by Indonesian national, through direct or stock ownership. One breakthrough is the introduction of a new investment license—used for expediting investment in special projects of least Rp 100 billion and absorbing at least 1,000 Indonesian workers.

In addition, if the investment license is for a project in a certain industrial estate, the PMA can commence construction even though it doesn't have a building construction license and an environmental license. In addition, this license will be issued at the latest three hours after a complete and correct application. Earlier last month, the BKPM said three PMAs and one local investment company with a total investment of Rp 171 billion have benefited from this three-hour investment license service.

Change is a fact of life. In his book *Change*, Rhenald Kasali says: "It is not easy how far you have walked on a wrong path, turn around now." Indonesia is changing. The President and the government are implementing that change. As citizens, we should oversee its implementation to ensure that it is for the good of all, not only a few. ☺



JANUARY 2015 FORBES INDONESIA 3 19

[Click here to read more](#)

Legal Column in Property&Bank Magazine by Eddy Leks, Titled "(Belum) Saatnya Dire Dimanfaatkan"

Real Estate

Construction Law -
Foreclosure -
Homeowners Association - Land Use and Zoning - Landlord and Tenant Law - Property Law - Property Management – Property Dispute Resolution – Property Shares or Asset Acquisition – Legal Due Diligence on Property Company or its Assets – Lease Agreement

General Corporate / Commercial

Agency and Distributorship -
Business Formation -
Business Law -
Commercial Law -
Contracts - Corporate Governance -
Corporate Law -
Franchising - Joint Venture - Mergers and Acquisition -
Shareholders Rights – Retail – Investment Law

Commercial Dispute Resolution

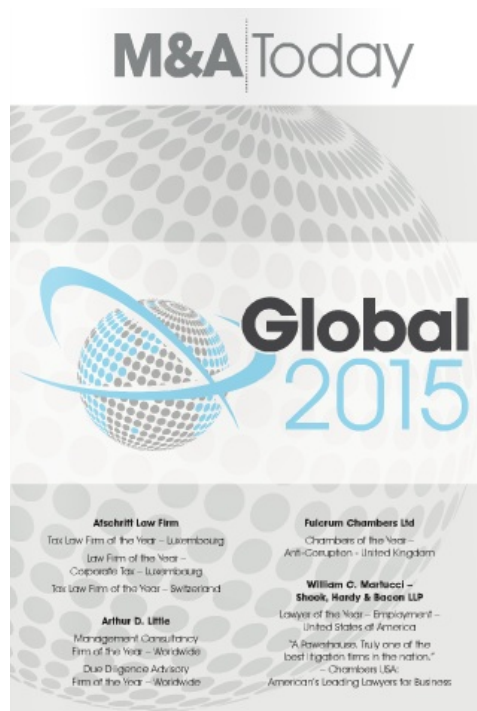
ADR (Alternative Dispute Resolution) -
Business Litigation -
Civil Litigation -
Commercial Litigation -
Corporate Litigation -



Eddy Leks wrote a legal column of Hukum Property titled "(Belum) Saatnya Dire Dimanfaatkan" published in Property&Bank magazine - January edition.

[Click here to read more](#)

Awarded as Law Firm of the Year on Real Estate - Indonesia by M&A Today Global Awards 2016



[Click here to read more](#)

Financial Litigation –
Mediation – Arbitration

Mining

General Mining - Mining
Construction - Mining
Contractor – Mergers
and Acquisition on
Mining Companies –
Legal Due Diligence –
Commercial Dispute
Resolution on Mining
Company

Employment and Labor

Employee Benefits -
Employee Rights -
Human Resources Law
- Labor Relating -
Outsourcing - Workers
Compensation

Government

Administrative Law -
Government Contracts -
Local and Municipal
Law – Administrative
Dispute Resolution

Bankruptcy Claim -
Creditor Meeting -
Administration of
Assets - Liquidation

Environmental

Environmental Law

Criminal Criminal

Defense – Criminal
Investigation

**Awarded as the Winner as Property Law
Firm of the Year - Indonesia by Lawyers
Worldwide Awards Magazine**



[Click here to read more](#)

Leks Legal Update

Importer Identification Number



Background

Ministry of Trade issued new regulations, namely Regulation Ministry of Trade Regulation No. 70 Year 2015 on Importer Identification Number (“Permen 70/2015”), which became effective on 1 Januari 2016. Permen 70/2015 revokes Regulation Ministry of Trade No. 27 Year 2012.

[Click here to read more](#)

Leks Blog Update

**Limitation of Selling Price of Modest
Condominium Unit and Individual Income**

Intellectual Property
Intellectual Property
Rights

International
Network



Awards and
Accolades



Who Obtains the Modest Condominium Unit

Background

On 31 December 2015, Minister of Finance Republic of Indonesia has issued the Minister of Finance Regulation Number 269/PMK.010/2015 on the Limitation of Selling



Price of Modest Condominium Unit and Individual Income Who Obtains the Modest Condominium Unit ("PMK 269/2015"). This Finance Regulation Number 31/PMK.03/2008 ("PMK 31/2008"). PMK 269/2015 which became effective on 8 January 2016 regulation revoke the previous regulation namely the Minister of.

[Click here to read more](#)

Facilities and Convenience in the Special Economic Area

Background

Government issued new regulations namely Government Regulation No. 96 Year 2015 on Facilities and Convenience in the Special Economic Area ("Regulation 96/2015"),



which came into force since December 28, 2015. PP 96/2015 is as an implementing regulation specifically on facilities and convenience in the special economic area.

[Click here to read more](#)



T: (6221) 57957550
F: (6221) 57957551
query@lekslawyer.com
www.lekslawyer.com

If you no longer wish to receive these emails, please reply to this message with "Unsubscribe" in the subject line or simply click on the following link: [Unsubscribe](#)

[Click here](#) to forward this email to a friend

Leks&Co
Menara Palma 10th Floor, Suite 10-03
JI HR Rasuna Said Blok X Kav. 6
Jakarta, DKI Jakarta 12950
ID

[Read](#) the VerticalResponse marketing policy.

