

1 March 2012

Leks Newsletter February 2012



The Firm

Leks&Co is a multi services law firm, filled by young, energetic, creative lawyers, providing premium legal services with competitive price, quality management and delivering our services based on definite core values.

Leks&Co currently manages five blogs. Leks&Co is also active in social media through Facebook, Twitter, LinkedIn. Leks&Co actively writes law articles for the benefit of its clients and the community through its websites and other channels.

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Leks&Co is appointed as recommended firm by



Dear {FIRST_NAME},

This is the Leks Newsletter of February 2012. On this issue, you will see legal update and our blogs update. We hope that our newsletter is useful for you.

Leks Legal Update

New Regulation on Procedures for Filing and Use of Limited Liability Company's Name.

Background

Background or purpose of the issuance of Government Regulation Number 43 of 2011 on Procedures for Filing and Use of Limited Liability Company Name



("GR No. 43/2011") is to implement the provisions of Article 9 paragraph (4) and Article 16 paragraph (4) of Law Number 40 of 2007 on Limited Liability Company ("Company Law"). Accordingly, there is harmony between the laws and regulations in the area of the Company. The substance of GR No. 43/2011 is to optimize the performance in accelerating service of validation in application and using of Company's Name. Further, the intent of GR No. 43/2011 is to provide legal protection to

Global Law Experts and Corporate INTL. Our Managing Partner, Eddy Leks, is also appointed as recommended attorney by Global Law Experts in the field of real estate law in Indonesia.

**Recommended by
Legal 500**



Leks&Co is recommended by the Legal 500 Asia Pacific 2012 on Real Estate

ISO 9001:2008



Leks&Co is certified of ISO 9001:2008 on Quality Management

Award



the user of the Company's name that is already using that name in good faith as a Company's Name officially which stated in the deed of establishment or deed of amendment of the Company which has been legalised or approved by the Minister of Law and Human Rights or to the party was first delivered filings of the Company's name to the Minister of Law and Human Rights.

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Leks Blogs Update

Land Registration Activity



Background

Definition of land registration in Government Regulation Number 24 of 1997 on Land Registration ("GR 24/1997")

constitutes perfection of scope of the land registration based on Article 19 paragraph (2) of Law Number 5 of 1960 on the Principles Provision of Agrarian ("Agrarian Law") which includes; measurement, mapping, land records, registration and transfer of right of land and granting of evidence instrument of right as strong evidence.

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Increase of Capital

Background

A Limited Liability Companies ("Company") may gain their capital by increasing its capital, the process is performed based on General Meeting



Shareholder's ("GMS") Resolution. According to Article 41 paragraph (2) of Law Number 40 of 2007 on Limited Liability Companies ("Company Law"), GMS may transfer authority to Board of Commissioners ("BOC") for purposes of approving implementation of the GMS' resolution to increase the Company's capital for maximum of 1 (one) year, with notes that anytime the granting of



authority may be revoked by the GMS.

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Recommendations



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