

December 2012

Leks Newsletter December 2012



The Firm

Leks&Co is a multi services law firm, filled by young, energetic, creative lawyers, providing premium legal services with competitive price, quality management and delivering our services based on definite core values.

Leks&Co currently manages five blogs. Leks&Co is also active in social media through Facebook, Twitter, LinkedIn. Leks&Co actively writes law articles for the benefit of its clients and the community through its websites and other channels.

Leks&Co is appointed as recommended firm by Global Law Experts and Corporate INTL. Our Managing Partner, Eddy Leks, is also appointed as recommended attorney by Global Law Experts in the field of real estate law in Indonesia



Dear {FIRST_NAME},

This is the Leks Newsletter of December 2012. On this issue, you will see legal update and our blogs update. We hope that our newsletter is useful for you.

Leks News

Leks&Co Becomes a Member of Eurojuris International



**EUROJURIS
INTERNATIONAL**

We gladly announce that as of November 2012, Leks&Co becomes a member of Eurojuris International. Eurojuris International is the leading network of independent law firms in Europe, with members based in 650 different cities/locations in about 50 countries, not only in Europe but worldwide. Eurojuris International represents about 600 law firms and 5,000 lawyers. The Eurojuris International's headquarters were first awarded ISO 9001 certification in 2005 and have retained this qualification ever since. We hope that by becoming member of this leading international network, we can serve our clients better, particularly if our clients require services outside Indonesian jurisdiction. Please

Recommended by
Legal 500



ISO 9001:2008



Leks&Co is certified of
ISO 9001:2008 on Quality
Management

Award



visit www.eurojuris.net to find more information about the international network.

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Leks Blog Update

Transfer of Right of Shares

Companies' authorized capital is divided into shares. Shares is a moveable goods which give rights to the owner to attend and to vote in the General Meeting of



Shareholders ("GMS"), to receive the payment of dividends and the remaining asset as the result of liquidation, and also to perform other rights as set out under Law Number 40 of 2007 on Limited Liability Company ("Company Law").

Under Article 56 of Company Law, it regulates that transfer of right of shares should be performed by a deed of transfer of right. Deed of transfer of right can be made before notary or with a privately drawn deed. The hardcopy of a deed of transfer of right and its copy should be delivered to the company. The Board of Directors is obliged to record the transfer of right of shares, the date and the day of the transfer of right of shares in the shareholders register or special register and inform about the changes of the composition of shareholders to the Minister to be recorded in the Company Register within the period of not later than 30 (thirty) days as from the date of transfer of rights.

[Click here to read more](#)

Merger of Limited Liability Company



Under Article 1 number 9 of Law Number 40 of 2007 on Limited Liability Company ("Company Law") merger means a legal action which is taken by one or more companies to merge with another existing company with the



Recommendations



result that the assets and the liabilities of the merging company is transferred by the law to the surviving company and thereafter the merging companies' status as legal entities is terminated by the law.

Company in order to perform a merger should pay attention to the interest of:

1. The company, minority shareholders, the companies' employee;
2. Creditors and other business partner of the company;
3. The public and a healthy business competition.

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