

29 October 2010

Leks Newsletter September 2010



**Leks&Co**

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### **The Firm**

Leks&Co are law offices specialized in the real estate law, filled by young, energetic, creative lawyers, providing premium legal services with competitive price plus 7 amazing added values, and delivering our services based on definite core values.

Leks&Co currently manages two blogs i.e. HukumProperti.com & IndonesiaRealEstateLaw.com. Leks&Co is also active in social media through Facebook, Twitter, LinkedIn. Leks&Co actively writes law articles for the benefit of its clients and the community through its websites and other channels.

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### **Recommendation**

Leks&Co is appointed as recommended firm by Global Law Experts and Corporate INTL. Our Managing Partner, Eddy Leks, is also appointed as recommended attorney by Global Law Experts in the field of real estate law in Indonesia.



Dear {FIRST\_NAME},

This is the Leks Newsletter of September 2010. On this issue, you will see legal update and our blogs update. We hope that our newsletter is useful for you.

**Leks Legal Update**

## Post Notification on Merger, Consolidation and Acquisition

On 20 July 2010, The Government has finally issued Government Regulation (*Peraturan Pemerintah* or "PP") Number 57 Year 2010 on Merger or Consolidation of Business Entities and Acquisition of Companies



which May Cause Monopolistic Practices and Unfair Business Competition ("PP 57/2010"). The aforementioned regulation was the mandate of Article 28 *jo.* Article 29 of Law No. 5 year 1999 on the Prohibition of Monopolistic Practices and Unfair Business Competition ("Law 5/1999"), where the PP 57/2010 should have been issued concurrently with the enactment of Law 5/1999 ten years ago.

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## Leks Blogs Update

### Legal Aspects of Required Licenses for Development of Condominium

The interest to live in the condominium tends to increase particularly to people who live in the big cities. According to Article 7 Law Number 16 Year 1985 on Condominium, it is stipulated that the condominium can only be constructed over land of Right to Own (*Hak Milik*), Right to Build (*Hak Guna Bangunan*), Right to Use (*Hak Pakai*) on State Land or Right to Manage (*Hak Pengelolaan*). In the event the developer is formed as business entity in the form of Limited Liability Company, the possible land title for this legal entity is the Right to Build.



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### Building Construction Permit in Jakarta

As the capital city of state of Indonesia, Special Capital Region of Jakarta ("Jakarta") is a center of economic and trade center in Indonesia, which located in the west island of Java. Furthermore, as the central of government of Indonesia, Jakarta is also occupied by buildings that serve as the center of government offices, residential homes, and places of business. Aside to having been regulated on the laws and regulations on building structure establishment permit, and regulations pursuant to buildings and structures, buildings in Jakarta area are specifically regulated in the Regulation of Jakarta



Special Capital City Region Number 7 of 1991 on Building

Special Capital City Region Number 7 of 2017 on Building  
in the Special Capital City Region of Jakarta.

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