June 2014

Leks Newsletter

The Firm

Leks&Co multiis а services law firm, full of young, dynamic, and intelligent lawyers, operating at a definite quality management rendering system, preeminent and worldclass legal services under a specified quality code and core values.

Our Uniqueness

- We are young, energetic, and creative lawyers, so that we can provide and deliver a fast and reliable legal service;
- We emphasize the use of technology in delivering our service;
- We emphasize our core values in providing and delivering our service;
- Our office is strategically located at CBD area;
- 5. We have received numerous award from Global Law Expert, Corporate INTL and Finance Monthly;
- We provide services to store client's legal document in the online server, accessible by our client password protected;



Dear {FIRST_NAME},

This is the Leks Newsletter of June 2014. On this issue, you will see legal update and our blogs update. We hope that our newsletter is useful for you.

Leks News

Eddy Leks, Managing Partner of Leks&Co has been identified by Who's Who Legal 2014: Real Estate. He is the first and the only Indonesian lawyer listed in WWL Real Estate 2014.

Type Title Here



- We provide useful legal update knowledge through Blogs, Twitter, Facebook, Slide Shares, and other resources;
- 8. We provide pro bono service for churches and social organizations, and international organizations through Trust Law Connect, run by Thomson Reuters Foundation and also through Mitra Klinik, group of pro bono providers at Hukumonline, leading legal news and education site in Indonesia;
- 9. We provide one (1) hour free consultation and free trial for retainer services within two (2) weeks;
- 10. We provide premium service with a cost efficient approach;
- We are the International Partner of China-ASEAN Legal Cooperation Center;
- 12. We are member of (i) Eurojuris International, a leading worldwide network of law firms and (ii) International Chambers of Commerce.

Practice Areas

Real Estate

Construction	Law -
Foreclosure	
Homeowners	Association
- Land Use a	nd Zoning -
Landlord and	Tenant Law
- Property Lav	w - Property
Management	- Property

Leks Legal Update

Regulation of the Minister of Public Works Number 02PRT/M/2014 on Guideline of Utilization of Underground Space



Under Article 32 paragraph (2) Law Number 26 of 2007 on Spatial Planning, underground utilization can be conducted either vertical or underground

("Underground Utilization"). Underground utilization is various forms of underground utilization, which is below the ground surface for a variety of human activities. This underground utilization can be used as a solution to some issues and needs for the utilization of space on the earth surface, among others is to prevent a clash of underground utilization, so that certain activities can be conducted and placed underground. In addition to positive impact of such solutions, underground utilization may also cause a negative impact. Therefore, underground utilization requires reference in its implementation so it can be conducted optimally and negative impact as well as risk that may occur can be minimalized. Regulation of the Minister of Public Works Number 02/PRT/M/2014 on Guideline of Utilization of Underground Space ("Permen PU No.02/2014") is effective on the date of its promulgation, which is 24 February 2014.

The issuance of this Permen PU No.02/2014 is mandatory under Law Number 26 of 2007 on Spatial Planning and intended as a reference for Government, provincial government, regency/city government, and other stakeholders in conducting the underground utilization.

The scope of this Permen PU No.02/2014 includes:

Commercia	al	Dispute
Resolution	—	Property
Shares	or	Asset
Acquisitior	1 – L	egal Due.
Diligence	on	Property
Company	or its	Assets –
Lease Agre	eemen	ıt

General Corporate / Commercial

AgencyandDistributorship - BusinessFormation - Business Law- Commercial Law -Contracts - CorporateGovernance - CorporateLaw - Franchising - JointVenture - Mergers andAcquisition - ShareholdersRights – Retail –Investment Law

Commercial Dispute Resolution

ADR (Alternative Dispute		
Resolution) - Business		
Litigation - Civil		
Litigation - Commercial		
Litigation - Corporate		
Litigation - Financial		
Litigation – Mediation –		
Arbitration		

Mining

General Mining - Mining Construction - Mining Contractor – Mergers and Acquisition on Mining Companies – Legal Due Diligence – Commercial Dispute Resolution on Mining Company

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Leks Blog Update

Company's Document

Since 1997, the Law Number 8 of 1997 on Company's Document ("Law on Company's Document") has been promulgated. It revoked the Article 6 of



Indonesian Commercial Code and all laws and regulations which contradict with the Law on Company's Document. This regulation is concerning company's document, including the diversion, transfer, assignment, and removal of company's document. The provision on the period document storage becomes shorter and the provision concerning the removal of the document is determined by the management of the company. This provision makes the company more effective and efficient.

Under Article 1.2 of Law on Company's Document, the Company's Document is data, notes, and/ or information made and/ or received by the company in order to implement their activities, either in writing on paper or other media or recorded in any shape pattern that can be observed, read, or heard. The following document is:

Click here to read more

Profit Utilization of Limited Liability Company



Profit utilization of limited liability company is regulated under Article 70-73 Law Number 40

Employment and Labor

Employee Benefits -Employee Rights - Human Resources Law - Labor Relating - Outsourcing -Workers Compensation

Government

Administrative Law -Government Contracts -Local and Municipal Law – Administrative Dispute Resolution

Bankruptcy Claim -Creditor Meeting -Administration of Assets -Liquidation

Environmental Environmental Law

Criminal Criminal Defense – Criminal Investigation

> International Network



Awards and Accolades



of 2007 on Limited Liability Company ("Company Law").

The company is obliged to set aside a certain amount of net profits for every financial year as a reserve. The net profits are profits of current year after deducting taxes. Nevertheless, the obligation is only effective if the company has positive earnings. Based on the elucidation of Article 70 paragraph (2) of the Company Law, positive earnings are net profits of the company in current financial year, which has covered accumulated losses of company from the previous financial year. The allowance of net profits is conducted until the reserves reach at least 20% (twenty percents) from the total of subscribed and paid-up capital. In the event that the reserves have not reached such amount, the reserves are only allowed to cover the losses that cannot be used by other reserves.

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T: (6221) 57957550
F: (6221) 57957551
query@lekslawyer.com
www.lekslawyer.com

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Leks&Co Menara Palma 17th Floor, Suite 17-02B JI HR Rasuna Said Blok X Kav. 6 Jakarta, DKI Jakarta 12950 ID



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