

28 February 2014

Leks Newsletter



The Firm

Leks&Co is a multi-services law firm, full of young, dynamic, and intelligent lawyers, operating at a definite quality management system, rendering preminent and world-class legal services under a specified quality code and core values.

Our Uniqueness

1. We are young, energetic, and creative lawyers, so that we can provide and deliver a fast and reliable legal service;
2. We emphasize the use of technology in delivering our service;
3. Leks&Co's quality management system is ISO 9001:2008 certified;
4. We emphasize our core values in providing and delivering our service;
5. Our office is strategically located at CBD area;
6. We have received numerous award from Global Law Expert, Corporate INTL and



Dear {FIRST_NAME},

This is the Leks Newsletter of February 2014. On this issue, you will see legal update and our blogs update. We hope that our newsletter is useful for you.

Leks News

Eddy Leks, Managing Partner of Leks&Co will participate as workshop leader in Real Estate Asia Outlook 2014 on 14 March 2014 at Shangri-la Hotel, Singapore



Finance Monthly;

7. We provide services to store client's legal document in the online server, accessible by our client password protected;
8. We provide useful legal update knowledge through Blogs, Twitter, Facebook, Slide Shares, and other resources;
9. We provide pro bono service for churches and social organizations, and international organizations through Trust Law Connect, run by Thomson Reuters Foundation and also through Mitra Klinik, group of pro bono providers at Hukumonline, leading legal news and education site in Indonesia;
10. We provide one (1) hour free consultation and free trial for retainer services within two (2) weeks;
11. We provide premium service with a cost efficient approach;
12. We are the International Partner of China-ASEAN Legal Cooperation Center;
13. We are member of (i) Eurojuris International, a leading worldwide network of law firms and (ii) International Chambers of Commerce.

International

Eddy Leks, Managing Partner of Leks&Co will participate as workshop leader in Real Estate Asia Outlook 2014 (Post Conference Workshop) with a topic “Managing Land Acquisition And Licencing Hurdles For Property Development In Indonesia” on 14 March 2014 at Shangri-La Hotel, Singapore.

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Our Partner, Ivor Ignasio Pasaribu is appointed as an Intellectual Property Rights Consultant (Konsultan Hak Kekayaan Intelektual “IPR Consultant”)



Our Partner, Ivor Ignasio Pasaribu is appointed as an Intellectual Property Rights Consultant (*Konsultan Hak Kekayaan Intelektual “IPR Consultant”*) under the Decision of Minister of Law and Human Rights No. M.HH-01.HI.09.01 of 2014 on Appointment of the IPR Consultant.

As the part of the appointment, he was sworn before the Minister of Law and Human Rights on 7 February 2013.

[Click here to read more](#)

Eddy Leks, Managing Partner of Leks&Co will participate as presenter in “Indonesia Real Estate Market” on 13th March 2014.

Certification

Leks&Co is certified of ISO 9001:2008 on Quality Management



International Network



Awards and Accolades



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Leks Legal Update

Business Activities of Commercial Banks Based on Core Capital



The Bank of Indonesia Circular Letter No. 15/6/DPNP, dated 8 March 2013, on General Bank Business Activities Based on Primary Capital

("Circular Letter") is a follow up of the issuance of the Bank of Indonesia's Regulation No.14/26/PBI/2012, dated 27 December 2012, on Network Operations and Office Based Core Capital Bank. This Circular Letter requires commercial banks ("Banks") to identify and report their action plans regarding products or activities that do not fall within their core business activities based on core capital (hereinafter referred to as "BUKU"). Banks must obtain prior approval before launching a new product or when engaging in a new activity that is not categorized as a core product or activity, or if this new product or activity has been determined to carry a certain level of risk and a high degree of complexity.

PROFILES 2014
HIGHLY RECOMMENDED



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Leks Blog Update

Land Ownership by Foreigner

In principle, only Indonesian's citizens that may own a right to own over the land. Foreigner (individual) domiciled in Indonesia are only allowed to have a house with a certain right of land, which is right to use over the land ("Right to Use"). Further, Article 2 of Government Provision No. 41/1996 on House Ownership or Residence



by Foreigners Domiciled in Indonesia ("GR 41/1996") stipulates that a house or dwelling that can be owned by foreigners is a stand-alone house built on the land: 1. of Rights to Use over state land; 2. controlled under an agreement with the holders of right over the ownership right land; 3. of condominium unit built on Right to Use land over the state land . Based on Article 1 GR No. 41/1996, it is stipulated that foreigners domiciled in Indonesia may own a house for dwelling or its residence with a certain right of land. However, the aforesaid foreigners are only the foreigners who give benefit for national development.

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Summary of Minister of Energy and Mineral Resources Regulation No. 20 of 2013 on Second Amendment to the Minister of Energy and Mineral Resource Regulation No. 7 of

2012 on Added Value of Mineral Through Mineral Processing and Refinery



In order to guarantee legal certainty in carrying out control over mineral sale to overseas and to implement Decision of Supreme Court No. 10P/HUM/12 dated September 12, 2012, it is necessary to re-amend the stipulations on mineral added value through processing and refinery activities.

Minister of Energy and Mineral Resource Regulation No. 7 of 2012 on Added Value of Mineral Through Mineral Processing and Refinery is first amended by Minister of Energy and Mineral Resource Regulation No. 11 of 2012. Subsequently, it is now amended for the second time with the following changes:

Article 8 paragraph (2), (3) and (4) have been amended, so that the paragraph of this article shall be read as follows:

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