

6 December 2011

Leks Newsletter October 2011



The Firm

Leks&Co is a multi services law firm, filled by young, energetic, creative lawyers, providing premium legal services with competitive price, quality management and delivering our services based on definite core values.

Leks&Co currently manages five blogs. Leks&Co is also active in social media through Facebook, Twitter, LinkedIn. Leks&Co actively writes law articles for the benefit of its clients and the community through its websites and other channels.

Leks&Co is appointed as recommended firm by Global Law Experts and Corporate INTL. Our Managing Partner, Eddy Leks, is also appointed as recommended attorney by Global Law Experts in the field of real estate law in



Dear {FIRST_NAME},

This is the Leks Newsletter of October 2011. On this issue, you will see legal update and our blogs update. We hope that our newsletter is useful for you.

Leks News

Article Publication in Jurnal Hukum Bisnis

We are proud to announce that the article of our Managing Partner Eddy Leks has been published in the Jurnal

[Click here to read this article](#)

Our Managing Partner, Mr. Eddy Leks was acting as the speaker in the Retail Property Workshop conducted by GMT INSTITUTE

We are proud to announce that our Managing Partner, Eddy Leks, was acting as the speaker in the Retail Property Workshop conducted by



GMT INSTITUTE, on topic “Legal Concept of an Agreement under Indonesian Law”.

Indonesia.

**Recommended by
Legal 500**



Leks&Co is recommended by the Legal 500 Asia Pacific 2012 on Real Estate

ISO 9001:2008



Leks&Co is certified of ISO 9001:2008 on Quality Management

Award



The workshop was held on 14 November 2011 at Wisma GMT Institute, Jakarta. The GMT Institute is an institution providing various regular courses from the basic to advanced level in property management and its related fields and the instructors in the GMT Institute are mostly practitioners and experts in their respective fields on property management.

Leks Blogs Update

Steps Of Company Liquidation



Background

Definition of Liquidation according to Kamus Besar Bahasa Indonesia is “the winding up of Company as a legal entities that includes the payment of obligation to all creditors and distribution of remaining assets to the shareholders (Company)”. The main purpose of liquidation is to perform any legal action and settlement of Company’s assets which is wound up. The steps of liquidation shall be performed when a Company is wound up, in which the winding up company is not as result of merger and amalgamation. The company that has been declared to be wound up may not perform a legal action, unless it is required to settle all the company’s assets in the event of liquidation.

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Pledge of Shares

Law Number 40 of 2007 on Limited Liability Company (“Company Law”) only recognizes the classification of registered shares. However, Article 53 paragraph (1), (2)





Recommendations



and (3) of Company Law states that, the Articles of Association may determine more than one classification of shares. If there is more than one classification of shares, then the Articles of Association determines one of them as common share. Common share is a share that gives a right to their owner as stated in Article 52 paragraph (1) of Company Law to:

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Investment Law Dispute Settlement through International Center for Settlement of International Disputes (ICSID)



Background

International Center for Settlement of International Dispute (“ICSID”) was established on the basis of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States of 1966 (“ICSID Convention“). This ICSID Convention regulates the settlement of dispute between a country with foreign individual or company who have invested their capital in the country, by peaceful means through conciliation or arbitration.

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T: (6221) 57957550
F: (6221) 57957551
query@lekslawyer.com
www.lekslawyer.com

Leks&Co
Menara Palma 17th Floor, Suite 17-02B
JI HR Rasuna Said Blok X Kav. 6
Jakarta, DKI Jakarta 12950
ID

[Read](#) the VerticalResponse marketing policy.

