25 August 2011

Leks Newsletter July 2011



The Firm

Leks&Co are law offices specialized in the real estate law, filled by young, energetic, creative lawyers, providing premium legal services with competitive price plus 7 amazing added values, and delivering our services based on definite core values.

Leks&Co currently manages five blogs. Leks&Co is also active in social media through Facebook. Twitter, LinkedIn. Leks&Co actively writes law articles for the benefit of its clients the community through its websites and other channels.

Leks&Co is appointed as recommended firm by Global Law Experts and Corporate INTL. Our Managing Partner, Eddy Leks, is also appointed as recommended attorney by Global Law Experts in the



Dear {FIRST_NAME},

This is the Leks Newsletter of July 2011. On this issue, you will see legal update and our blogs update. We hope that our newsletter is useful for you.

Happy Eid Day

All of us from Leks&Co would like to say Happy Eid Day (*Selamat Hari Raya Idul Fitri*) for those who celebrate it. Please forgive our wrong doings for the past year.

Leks News

Please note on the following news:

- 1. for celebrating Happy Eid Day, our office will officially be closed on the 29th of August 2011 and will resume to operational on 1 September 2011;
- 2. effective on the 1st September 2011, our new office address will be at Menara Palma 17th Floor, Suite 17-02B, Jl. HR Rasuna Said Blok X Kav. 6, Jakarta 12950. Our new telephone is (+6221) 5795 7550 and our fax number is (+6221) 5795 7551. Our website and email address are still the same.

We thank you for all the support by our clients, colleagues and friends so that we can move to our new office address. This move will mark as our new beginning to achieve our field of real estate law in Indonesia.

ISO 9001:2008



Leks&Co is certified of ISO 9001:2008 on Quality Management

Award



Recommendations





goals and to serve our clients better.

Leks Legal Update

Material Examination Right

On 30 May 2011, the Supreme 841-02709372n

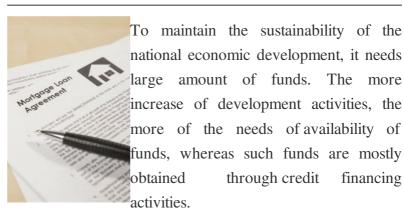
Court of the Republic of Indonesia has issued a new regulation on Material Examination Right

("Regulation"). In Regulation's considerations, it is stated that the limitation to file an objection claim on material examination right cannot be applied for general regulations. Further, in accordance with the development of law, it is felt that the limitation of filing an objection claim shall violate the higher regulation and is not in compliance with the prevailing living law in the society. Upon the issuance of this Regulation, the Regulation of Supreme Court Number 1 of 1999 and Regulation of Supreme Court Number 1 of 2004 on Material Examination Right are no longer valid.

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Leks Blogs Update

The Legal Meaning of Mortgage



Considering the importance of the position of credit financing in the property development, it is reasonable enough for the creditor and the debtor and other related parties to obtain protection through an institution of security rights and who can provide legal certainty for all parties concerned, which can encourage public participation in national development to realize a prosperous and fair society.

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Granting and Registration of Mortgage of Land

Mortgage (hak tanggungan) of land is a security right over right(s) of land, along with or without other properties that constitute a unity with such land, for the settlement of certain debts, which gives the preferred position to certain creditors against other

creditors ("Mortgage"). In this regard, there are procedures for granting, registration and transfer of Mortgage as stipulated in Law Number 4 of 1996 on Mortgage of Land along with Properties Related to the Land ("Law 4/96").

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